

**Application for Extension of Time To File an Exempt Organization
Return or Excise Taxes Related to Employee Benefit Plans**

Department of the Treasury
Internal Revenue Service

File a separate application for each return.
Go to www.irs.gov/Form8868 for the latest information.

Electronic filing (e-file). You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Part I - Identification

Type or Print	Name of exempt organization, employer, or other filer, see instructions. THE CHRISTENSEN FUND	Taxpayer identification number (TIN) 94-6055879
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 660 4TH STREET #235	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SAN FRANCISCO, CA 94107	

Enter the Return Code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 4720 (other than individual)	09
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06	Form 5330 (individual)	13
Form 990-T (corporation)	07	Form 5330 (other than individual)	14
Form 1041-A	08	Form 990-T (governmental entities)	15

• After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.

• If this application is for an extension of time to file Form 5330, you must enter the following information.

Plan Name _____
 Plan Number _____
 Plan Year Ending (MM/DD/YYYY) _____

Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)

The books are in the care of **THE CHRISTENSEN FUND**
660 4TH STREET #235 - SAN FRANCISCO, CA 94107

Telephone No. **415-644-1620** Fax No. _____

- If the organization does not have an office or place of business in the United States, check this box _____
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **NOVEMBER 15**, 20 **25**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 calendar year 20 **24** or
 tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	354,607.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	204,607.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	150,000.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

EXTENDED TO NOVEMBER 17, 2025

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

Form **990-PF**

Department of the Treasury
Internal Revenue Service

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024 or tax year beginning , and ending

Name of foundation THE CHRISTENSEN FUND		A Employer identification number 94-6055879
Number and street (or P.O. box number if mail is not delivered to street address) 660 4TH STREET #235	Room/suite	B Telephone number 415-644-1620
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94107		C If exemption application is pending, check here ...
G Check all that apply: Initial return Final return Address change Initial return of a former public charity Amended return Name change		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ...
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 354,475,645.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual Other (specify) _____ (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ...

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		182,524.	182,524.		STATEMENT 2
4 Dividends and interest from securities		5,961,528.	5,810,545.		STATEMENT 3
5a Gross rents		1,465,732.	1,465,732.		STATEMENT 4
b Net rental income or (loss) 1,465,732.					
6a Net gain or (loss) from sale of assets not on line 10		18,018,633.			STATEMENT 1
b Gross sales price for all assets on line 6a 33,645,382.					
7 Capital gain net income (from Part IV, line 2)			17,809,668.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		4,753.	0.		STATEMENT 5
12 Total. Add lines 1 through 11		25,633,170.	25,268,469.		
13 Compensation of officers, directors, trustees, etc.		1,071,811.	5,000.		1,066,811.
14 Other employee salaries and wages		1,022,361.	0.		1,020,553.
15 Pension plans, employee benefits		120,866.	0.		144,707.
16a Legal fees STMT 6		63,847.	0.		76,174.
b Accounting fees STMT 7		119,766.	5,000.		109,588.
c Other professional fees STMT 8		651,070.	0.		690,360.
17 Interest					
18 Taxes STMT 9		780,044.	13,600.		58.
19 Depreciation and depletion		9,063.	9,063.		
20 Occupancy		28,626.	0.		28,626.
21 Travel, conferences, and meetings		418,219.	0.		418,219.
22 Printing and publications		419.	0.		2,955.
23 Other expenses STMT 10		8,059,303.	2,441,106.		843,587.
24 Total operating and administrative expenses. Add lines 13 through 23		12,345,395.	2,473,769.		4,401,638.
25 Contributions, gifts, grants paid		13,714,150.			12,305,092.
26 Total expenses and disbursements. Add lines 24 and 25		26,059,545.	2,473,769.		16,706,730.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-426,375.			
b Net investment income (if negative, enter -0-)			22,794,700.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	5,865,775.	4,188,039.	4,188,039.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	49,227.	39,976.	39,976.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock	STMT 11 23,931,324.	27,108,065.	27,108,065.
	c Investments - corporate bonds	STMT 12 5,927,417.	3,689,569.	3,689,569.
	11 Investments - land, buildings, and equipment: basis	7,466,650.		
Less: accumulated depreciation	4,384,746.	3,081,904.	3,081,904.	
12 Investments - mortgage loans				
13 Investments - other	STMT 13 268,199,541.	288,827,137.	288,827,137.	
14 Land, buildings, and equipment: basis	190,318.			
Less: accumulated depreciation	120,709.	78,672.	69,609.	
15 Other assets (describe	STATEMENT 14) 8,563,011.	86,600.	86,600.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	315,696,871.	327,090,899.	354,475,645.	
Liabilities	17 Accounts payable and accrued expenses	105,222.	8,683.	
	18 Grants payable	1,170,000.	1,650,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe	STATEMENT 15) 1,136,122.	1,413,188.	
23 Total liabilities (add lines 17 through 22)	2,411,344.	3,071,871.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	313,285,527.	324,019,028.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances	313,285,527.	324,019,028.	
30 Total liabilities and net assets/fund balances	315,696,871.	327,090,899.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	313,285,527.
2 Enter amount from Part I, line 27a	2	-426,375.
3 Other increases not included in line 2 (itemize) UNREALIZED GAIN	3	11,159,876.
4 Add lines 1, 2, and 3	4	324,019,028.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	324,019,028.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VANGUARD	P	12/31/23	12/31/24
b PASSTHROUGH GAINS	P	12/31/23	12/31/24
c LOSS ON DISPOSITION OF PARTNERSHIP	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 15,787,910.		15,626,749.	161,161.
b 17,857,472.		191,408.	17,666,064.
c		17,557.	-17,557.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			161,161.
b			17,666,064.
c			-17,557.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	17,809,668.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	316,846.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	316,846.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	316,846.
6 Credits/Payments:		
a 2024 estimated tax payments and 2023 overpayment credited to 2024	6a	204,607.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	150,000.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	354,607.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	37,761.
11 Enter the amount of line 10 to be: Credited to 2025 estimated tax 37,761. Refunded	11	0.

Part VI-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c	Did the foundation file Form 1120-POL for this year?		X
	d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
	e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
	If "Yes," attach a detailed description of the activities.		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
4b	If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
	If "Yes," attach the statement required by General Instruction T.		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. _____ <u>CA</u>		
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions <u>SEE STATEMENT 16 SEE STATEMENT 17</u>	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
	Website address <u>CHRISTENSENFUND.ORG</u>		
14	The books are in care of <u>THE CHRISTENSEN FUND</u> Telephone no. <u>415-644-1620</u> Located at <u>660 4TH STREET #235, SAN FRANCISCO, CA</u> ZIP+4 <u>94107</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a	X
If "Yes," list the years _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	X	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	X	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 18		860,519.	218,024.	1,920.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHAWN WATTS - 660 4TH STREET #235, SAN FRANCISCO, CA 94107	DIRECTOR 40.00	227,261.	46,587.	640.
CASEY BOX - 660 4TH STREET #235, SAN FRANCISCO, CA 94107	DIRECTOR 40.00	201,989.	62,030.	960.
DAVID ALLEN - 660 4TH STREET #235, SAN FRANCISCO, CA 94107	CONTROLLER 40.00	165,912.	59,077.	960.
STANISLAVA STANCHEVA - 660 4TH STREET #235, SAN FRANCISCO, CA 94107	DIRECTOR 40.00	148,205.	22,540.	960.
SHANNON DWORSKY - 660 4TH STREET #235, SAN FRANCISCO, CA 94107	ADMINISTRATOR 40.00	57,170.	24,658.	392.
Total number of other employees paid over \$50,000				1

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
HUMAN RESOURCE MEXICO - EUCALIPTO - AB 38, EL ENCINAL TECATE 21506, BAJA CALIFORNIA, WISEN GROUP	PROFESSIONAL SERVICES	197,326.
VANGUARD HOUSE, NAIROBI AREA, KENYA	PROFESSIONAL SERVICES	135,059.
BPM LLP - 1 CALIFORNIA ST #2500, SAN FRANCISCO, CA 94111	ACCOUNTING SERVICES	68,266.
CHARAPA CONSULT		
VALBYGAYRDSVEJ 70B, VALBY, DENMARK 2500	CONSULTING	65,000.
STEPHANIE WALKER		
604 ONONDAGA DRIVE, BARRINGTON, IL 60010	CONSULTING	57,735.
Total number of others receiving over \$50,000 for professional services		3

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 COLLABORATIVE WORK TO PROMOTE SHARED LEARNING AND BEST PRACTICES ACROSS VARIOUS COMMUNITY, PUBLIC POLICY, AND PHILANTHROPIC DOMAINS.	257,089.
2 TO CONNECT PARTNERS FROM ACROSS EAST AFRICA TOWARDS A PLATFORM OF SHARED VISION IN ADDRESSING REGIONAL PRIORITIES.	149,340.
3 TO ENHANCE TRANSPARENCY ABOUT THE SUSTAINABLE DEVELOPMENT GOALS.	65,000.
4 THE CHRISTENSEN FUND AND INDUDOR WILL DISTILL INSIGHTS AND TAKEAWAYS FROM COP28 TO PREPARE FOR COP29 DISCUSSIONS.	46,775.

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 SEE STATEMENT 19	1,500,000.
2 IMPACT CHARITABLE	
A LOAN TO SUPPORT INCREASED FOOD ACCESS	1,200,000.
All other program-related investments. See instructions.	
3 SEE STATEMENT 20	1,457,183.
Total. Add lines 1 through 3	4,157,183.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	29,541,444.
b	Average of monthly cash balances	1b	5,449,087.
c	Fair market value of all other assets (see instructions)	1c	311,227,103.
d	Total (add lines 1a, b, and c)	1d	346,217,634.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	346,217,634.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	5,193,265.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	341,024,369.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	17,051,218.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	17,051,218.
2a	Tax on investment income for 2024 from Part V, line 5	2a	316,846.
b	Income tax for 2024. (This does not include the tax from Part V.)	2b	93,348.
c	Add lines 2a and 2b	2c	410,194.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	16,641,024.
4	Recoveries of amounts treated as qualifying distributions	4	40,000.
5	Add lines 3 and 4	5	16,681,024.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	16,681,024.

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	16,706,730.
b	Program-related investments - total from Part VIII-B	1b	4,157,183.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	20,863,913.

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				16,681,024.
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2024:				
a From 2019				
b From 2020				
c From 2021				
d From 2022		705,756.		
e From 2023		1,240,586.		
f Total of lines 3a through e	1,946,342.			
4 Qualifying distributions for 2024 from Part XI, line 4: \$ 20,863,913.				
a Applied to 2023, but not more than line 2a ...			0.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2024 distributable amount				16,681,024.
e Remaining amount distributed out of corpus	4,182,889.			
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,129,231.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a	6,129,231.			
10 Analysis of line 9:				
a Excess from 2020				
b Excess from 2021				
c Excess from 2022		705,756.		
d Excess from 2023		1,240,586.		
e Excess from 2024		4,182,889.		

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2024, (b) 2023, (c) 2022, (d) 2021, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 21

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MERIDIAN INSTITUTE PO BOX 1829, 105 VILLAGE PLACE DILLON, CO 80435		PC	MEMBERSHIP SUPPORT FOR CLIMATE SMILE -- A FISCALLY-SPONSORED PROJECT OF MERIDIAN INSTITUTE	10,000.
PANORAMA GLOBAL 2101 4TH AVENUE, SUITE 2100 SEATTLE, WA 98121		PC	GENERAL SUPPORT	10,000.
CONFLUENCE PHILANTHROPY, INC 215 LEXINGTON AVENUE 10TH FL NEW YORK, NY 10016		PC	GENERAL SUPPORT	1,650.
EDGE FUNDERS ALLIANCE 2021 FILLMORE ST # 66 SAN FRANCISCO, CA 94115		PC	GENERAL SUPPORT	10,000.
INTERNATIONAL FUNDERS FOR INDIGENOUS PEOPLES 1900 POINT WEST WAY, SUITE 276 SACRAMENTO, CA 95815		PC	GENERAL SUPPORT	15,000.
Total	SEE CONTINUATION SHEET(S)			3a 13,235,092.
b Approved for future payment				
NATIVE AMERICAN RIGHTS FUND 250 ARAPAHOE AVE. BOULDER, CO 80302		PC	GENERAL SUPPORT	500,000.
SERVICIOS INTEGRALES EMURI, AC CALLEJON HERMANO DE LA ROSA SN CREEL, CHIHUAHUA, MEXICO 33200		PC	GENERAL SUPPORT	400,000.
CULTURAL SURVIVAL 2067 MASSACHUSETTS AVE CAMBRIDGE, MA 02140		PC	GENERAL SUPPORT	250,000.
Total	SEE CONTINUATION SHEET(S)			3b 1,650,000.

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Rows include: 1 Did the organization directly or indirectly engage in any of the following... a Transfers from the reporting foundation... b Other transactions... c Sharing of facilities... d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Content: N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Content: N/A

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. May the IRS discuss this return with the preparer shown below? See instr. Yes No

Paid Preparer Use Only Preparer's name: TAMARA L. MCINERNEY, Preparer's signature: TAMARA L. MCINERN, Date: 11/10/25, Title: CFOO, Check self-employed, PTIN: P00011797, Firm's name: BPM LLP, Firm's EIN: 81-4234542, Firm's address: 10 ALMADEN BOULEVARD, SUITE 1000 SAN JOSE, CA 95113-2238, Phone no.: 408-961-6300

THE CHRISTENSEN FUND 94-6055879
Form 990-PF, Part VI-B, Line 5d - Expenditure Responsibility Statement

Recipient's Name and Address	NO. 1	Grant Amount	Date of Grant	Amount Expended	Verification Date
TELECOMUNICACIONES INDIGENAS COMUNITARIAS AC GERANIOS 402, SANTA LUCIA DEL CAMINO LAS FLORES, SANTA LUCIA DEL CAMINO, OAXACA, MEXICO,		120,000.	11/01/23	120,000.	
Purpose of Grant TO STRENGTHEN EXERCISE OF THE RIGHT TO INDIVIDUAL AND COLLECTIVE COMMUNICATION BY ACCESSING NEW INFORMATION AND COMMUNICATION TECHNOLOGIES IN A FREE, AUTONOMOUS, AND SECURE WAY.					
Date of Reports by Grantee		Diversions by Grantee			
12/31/23, 9/5/24, 2/27/25					
Results of Verification					

Recipient's Name and Address	NO. 2	Grant Amount	Date of Grant	Amount Expended	Verification Date
MAINYOITO PASTORALISTS INTEGRATED DEVELOPMENT ORGANIZATION LANGATA ROAD NAIROBI, CENTRAL, KENYA		60,000.	08/01/23	60,000.	
Purpose of Grant SUPPORT FOR REPRESENTATION AT THE AFRICAN SUMMIT IN NAIROBI, KENYA.					
Date of Reports by Grantee		Diversions by Grantee			
3/26/25					
Results of Verification					

THE CHRISTENSEN FUND 94-6055879
Form 990-PF, Part VI-B, Line 5d - Expenditure Responsibility Statement

Recipient's Name and Address	NO. 3	Grant Amount	Date of Grant	Amount Expended	Verification Date
COALITION OF PASTORALIST CIVIL SOCIETY ORGANISATIONS, INC PLOT 869 NTINDA-NALYA ROAD KAMPALA, KAMPALA, UGANDA, 256		80,000.	11/01/23	80,000.	
Purpose of Grant TO ADVANCE PASTORALIST VOICES, ENHANCE THEIR RIGHTS TO LAND, AND STRENGTHEN LIVELIHOOD SYSTEMS IN THE CATTLE CORRIDOR OF UGANDA.					
Date of Reports by Grantee		Diversions by Grantee			
2/3/25					
Results of Verification					

Recipient's Name and Address	NO. 4	Grant Amount	Date of Grant	Amount Expended	Verification Date
LITIGIO ESTRATEGICO INDIGENA AC AVENIDA INDEPENDENCIA 103-11 CENTRO HISTORICO OAXACA DE JUAREZ, OAXACA, MEXICO, 68000		50,000.	08/01/23	48,124.	
Purpose of Grant TO DEFEND NATURE RIGHTS, YOUTH AND STUDENTS' RIGHT TO ACCESS EDUCATION, AND THE RIGHTS OF CHILDREN.					
Date of Reports by Grantee		Diversions by Grantee			
12/31/23, 2/10/25					
Results of Verification					

THE CHRISTENSEN FUND 94-6055879
Form 990-PF, Part VI-B, Line 5d - Expenditure Responsibility Statement

Recipient's Name and Address	NO. 5	Grant Amount	Date of Grant	Amount Expended	Verification Date
CARTO-CRITICA AC CALLE CRUZ DE PIEDRA 105 CUERNAVACA, MORELOS, MEXICO, 62100		70,000.	11/01/23	59,381.	
Purpose of Grant TO SUPPORT THE ESTABLISHMENT OF A HUMAN RIGHTS LAW CLINIC AT THE NATIONAL UNIVERSITY OF MEXICO (UNAM).					
Date of Reports by Grantee		Diversions by Grantee			
12/31/23, 8/20/24, 2/28/25					
Results of Verification					

Recipient's Name and Address	NO. 6	Grant Amount	Date of Grant	Amount Expended	Verification Date
RAICHALI INDEPENDIENTE AC CALLE ARBOL SANTO NO. 19104, QUINTAS MONTECARLO CHIHUAHUA, CHIHUAHUA, MEXICO, 31183		70,000.	07/01/23	70,000.	
Purpose of Grant SUPPORT FOR RAICHALI'S INVESTIGATIVE JOURNALISM AND LANGUAGE JUSTICE ADVOCACY AS WELL AS ITS EFFORTS IN CONSOLIDATING A MULTILINGUAL NETWORK.					
Date of Reports by Grantee		Diversions by Grantee			
12/31/23, 9/5/24, 2/14/25					
Results of Verification					

THE CHRISTENSEN FUND 94-6055879
Form 990-PF, Part VI-B, Line 5d - Expenditure Responsibility Statement

Recipient's Name and Address	NO. 7	Grant Amount	Date of Grant	Amount Expended	Verification Date
LABATA FANTALLE ORGANIZATION LABATA FANTALLE ORGANIZATION, PO BOX 27 MATAHARA, ETHIOPIA		40,000.	09/01/23	40,000.	
Purpose of Grant SUPPORT FOR THE KARRAYU PEOPLE OF ETHIOPIA TO ADDRESS HARDSHIPS CAUSED BY UNPRECEDENTED DROUGHTS, HEAVY METAL POISONINGS, AND LOSS OF LAND.					
Date of Reports by Grantee		Diversions by Grantee			
10/17/24					
Results of Verification					

Recipient's Name and Address	NO. 8	Grant Amount	Date of Grant	Amount Expended	Verification Date
ALLIANCE OF LOCAL COMMUNITIES IN HARDSHIP AREAS BOX 155-60700 MOYALE MOYALE, KENYA, 60700		15,800.	05/20/22	15,800.	
Purpose of Grant SUPPORT PASTORALIST COMMUNITIES IN ADDRESSING THE NEGATIVE IMPACTS OF DROUGHT ON DRYLAND RESOURCES, LIVELIHOODS, AND WOMEN'S RIGHTS IN MARSABIT COUNTY, NORTHERN KENYA.					
Date of Reports by Grantee		Diversions by Grantee			
12/31/24					
Results of Verification					

THE CHRISTENSEN FUND 94-6055879
Form 990-PF, Part VI-B, Line 5d - Expenditure Responsibility Statement

Recipient's Name and Address	NO. 9	Grant Amount	Date of Grant	Amount Expended	Verification Date
PUEBLO ORIGINARIO KICHWA DE SARAYAKU PLAZA CENTRAL SARAYAKU SARAYAKU, PASTAZA, ECUADOR, 160109		80,000.	12/02/22	80,000.	
Purpose of Grant TO DEVELOP AND SHOWCASE THE KICHWA PEOPLE OF SARAYAKU'S LIFE PLAN AT VARIOUS INTERNATIONAL FORA.					
Date of Reports by Grantee		Diversions by Grantee			
3/31/23, 3/31/24					
Results of Verification					

Recipient's Name and Address	NO. 10	Grant Amount	Date of Grant	Amount Expended	Verification Date
ARDHA JABESA FOUNDATION BOX 988 ISIOLO, KENYA, 60300		50,000.	11/14/24	12,060.	
Purpose of Grant TO PROMOTE AWARENESS OF AND SUPPORT FOR CUSTOMARY TENURE REGISTRATION, COMMUNITY COHESION, AND SOLIDARITY IN ISIOLO SOUTH.					
Date of Reports by Grantee		Diversions by Grantee			
2/6/25					
Results of Verification					

THE CHRISTENSEN FUND 94-6055879
Form 990-PF, Part VI-B, Line 5d - Expenditure Responsibility Statement

Recipient's Name and Address	NO. 11	Grant Amount	Date of Grant	Amount Expended	Verification Date
COALITION OF PASTORALIST CIVIL SOCIETY ORGANIZATIONS, INC PLOT 869 NTINDA-NALYA ROAD KAMPALA, UGANDA, 256		120,000.	05/06/24	15,933.	
Purpose of Grant TO ENHANCE THE PASTORALIST NETWORK IN NORTHEASTERN UGANDA AND ITS CROSS-BORDER COLLABORATION WITH NORTHERN KENYA.					
Date of Reports by Grantee		Diversions by Grantee			
2/3/25					
Results of Verification					

Recipient's Name and Address	NO. 12	Grant Amount	Date of Grant	Amount Expended	Verification Date
COMMUNITY INITIATIVES FACILITATION AND ASSISTANCE NEW ETHIOPIA YABELO CITY ADMIN, ARDA YA'A, HOUSE NO. 0181 ADDIS ABABA, ETHIOPIA		60,000.	11/20/24	914.	
Purpose of Grant TO SUPPORT COMMUNITY RESILIENCE BUILDING, CROSS-BORDER CONFLICT RESOLUTION AND FAIR USE OF NATURAL RESOURCES IN PARTNERSHIP WITH COMMUNITY INSTITUTIONS.					
Date of Reports by Grantee		Diversions by Grantee			
2/13/25					
Results of Verification					

THE CHRISTENSEN FUND 94-6055879
Form 990-PF, Part VI-B, Line 5d - Expenditure Responsibility Statement

Recipient's Name and Address	NO. 13	Grant Amount	Date of Grant	Amount Expended	Verification Date
DYNAMIC AGRO PASTORALIST DEVELOPMENT ORGANISATION PLOT 80, BLOCK 20, KIDEPO ROAD, KAABONG DISTRICT, PO BOX 198 MBALE KAMPALA, UGANDA, 25		55,000.	05/06/24	38,505.	
Purpose of Grant SUPPORT THE PASTORALISTS' LAND RIGHTS PROGRAM IN NORTHEASTERN UGANDA THROUGH RESOURCE MOBILIZATION AND BUILDING THE AGRO-PASTORAL COMMUNITY'S CAPACITY IN MULTI-THEMATIC AREAS, INCLUDING LAND RIGHTS, EMPOWERED LOCAL GOVERNANCE STRUCTURES, AND CLIMATE-SMART AGRICULTURAL TECHNOLOGIES.					
Date of Reports by Grantee		Diversions by Grantee			
2/7/25					
Results of Verification					

Recipient's Name and Address	NO. 14	Grant Amount	Date of Grant	Amount Expended	Verification Date
LABATA FANTALLE ORGANIZATION LABATA FANTALLE ORGANIZATION, PO BOX 27 MATAHARA, ETHIOPIA		20,000.	10/23/24	8,811.	
Purpose of Grant TO ENHANCE THE RESILIENCE OF THE KARRAYYU COMMUNITY BY IMPROVING THEIR CAPACITY TO ADAPT, ADDRESS THE TRAUMA CAUSED BY THE 2021 MASSACRE, AND REVITALIZE WEAKENED TRADITIONAL PRACTICES.					
Date of Reports by Grantee		Diversions by Grantee			
2/3/25					
Results of Verification					

THE CHRISTENSEN FUND 94-6055879
Form 990-PF, Part VI-B, Line 5d - Expenditure Responsibility Statement

Recipient's Name and Address	NO. 15	Grant Amount	Date of Grant	Amount Expended	Verification Date
MARSABIT WOMEN ADVOCACY AND DEVELOPMENT ORGANIZATION (MWADO) PO BOX 102 MARSABIT, KENYA, 60500		80,000.	06/27/24	27,031.	
Purpose of Grant TO DOCUMENT, CELEBRATE, AND PROMOTE PASTORAL CULTURAL SELF-EXPRESSIONS AND ADAPTIVE COPING SYSTEMS IN A RAPIDLY CHANGING PASTORAL ENVIRONMENT MARKED BY DEVOLUTION, NGO PROGRAMMING, MASSIVE CAPITAL PENETRATION, AND RELATED SOCIO-CULTURAL, LIVELIHOOD, AND ECOLOGICAL SELF-PRESERVATION OF WOMEN IN MARSABIT COUNTY.					
Date of Reports by Grantee		Diversions by Grantee			
2/7/25					
Results of Verification					

Recipient's Name and Address	NO. 16	Grant Amount	Date of Grant	Amount Expended	Verification Date
NORTH EASTERN PROVINCE AID BOX 13665-00400 NAIROBI, KENYA, 00400		110,000.	06/18/24	38,448.	
Purpose of Grant FACILITATE DIALOGUE, COLLABORATION, AND SOLIDARITY AMONG KENYA'S WAJIR COUNTY CROSS-BORDER COMMUNITIES TO PURSUE THEIR RIGHTS TO SELF-DETERMINATION, LAND REGISTRATION, AND RESOURCE USE.					
Date of Reports by Grantee		Diversions by Grantee			
2/12/25					
Results of Verification					

THE CHRISTENSEN FUND 94-6055879
Form 990-PF, Part VI-B, Line 5d - Expenditure Responsibility Statement

Recipient's Name and Address	NO. 17	Grant Amount	Date of Grant	Amount Expended	Verification Date
PASTORALIST INITIATIVE DEVELOPMENT AID (PIDA) GORO-SODDA, BEHIND DURETI HOTEL MOYALE, ETHIOPIA, 134		45,000.	11/21/24	4,016.	
Purpose of Grant SUPPORT THE REHABILITATION OF DEGRADED ENVIRONMENTS ACROSS THE ETHIOPIA-KENYA BORDER REGION TO PROMOTE COMMUNITY PEACE AND COHESION.					
Date of Reports by Grantee		Diversions by Grantee			
2/11/25					
Results of Verification					

Recipient's Name and Address	NO. 18	Grant Amount	Date of Grant	Amount Expended	Verification Date
PASTORALISTS PEOPLES' INITIATIVE PO BOX 26- 60500 MARSABIT, KENYA, 60500		60,000.	05/15/24	34,500.	
Purpose of Grant TO SUPPORT RENDILLE GRASSROOTS WOMEN'S PARTICIPATION IN DECISION-MAKING PROCESSES, KNOWLEDGE PRESERVATION, AND CULTURAL CELEBRATION WITHIN THEIR COMMUNITY.					
Date of Reports by Grantee		Diversions by Grantee			
2/4/25					
Results of Verification					

THE CHRISTENSEN FUND 94-6055879
Form 990-PF, Part VI-B, Line 5d - Expenditure Responsibility Statement

Recipient's Name and Address	NO. 19	Grant Amount	Date of Grant	Amount Expended	Verification Date
PUEBLO ORIGINARIO KICHWA DE SARAYAKU PLAZA CENTRAL SARAYAKU SARAYAKU, PASTAZA, ECUADOR, 160109		80,000.	04/26/24	40,000.	
Purpose of Grant TO DEVELOP AND SHOWCASE THE KICHWA PEOPLE OF SARAYAKU'S LIFE PLAN AT VARIOUS INTERNATIONAL FORA.					
Date of Reports by Grantee		Diversions by Grantee			
2/6/25					
Results of Verification					

Recipient's Name and Address	NO. 20	Grant Amount	Date of Grant	Amount Expended	Verification Date
REBUILDING PASTORALIST LIVELIHOODS (REPAL) MARSABIT COUNTY MARSABIT, KENYA, 60500		45,000.	11/17/24	4,179.	
Purpose of Grant TO ENHANCE THE RESILIENCE OF PASTORALIST COMMUNITIES IN MARSABIT SOUTH BY ENSURING THEIR MEANINGFUL PARTICIPATION IN AND BENEFIT FROM RENEWABLE ENERGY AND MINING INVESTMENTS.					
Date of Reports by Grantee		Diversions by Grantee			
2/7/25					
Results of Verification					

Part XIV Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JUSTICE FUNDERS 1423 BROADWAY #1139 OAKLAND, CA 94612		PC	GENERAL SUPPORT	12,500.
NATIVE AMERICANS IN PHILANTHROPY 1140 3RD STREET NE WASHINGTON, DC 20002		PC	GENERAL SUPPORT	15,000.
SOLIDAIRE NETWORK, INC 1423 BROADWAY, NO 314 OAKLAND, CA 94612		PC	GENERAL SUPPORT	20,000.
TECHNOLOGY ASSOCIATION OF GRANTMAKERS 200 W. MADISON STREET, 3RD FLOOR CHICAGO, IL 60606		PC	GENERAL SUPPORT	942.
A FOUNDATION BUILDING STRENGTH, INC 3825 EL CAMINO REAL PALO ALTO, CA 94306		PC	GENERAL SUPPORT	5,250.
BILLION OYSTER PROJECT 10 SOUTH STREET, SLIP 7 NEW YORK, NY 10004		PC	GENERAL SUPPORT	3,000.
CITY HOPE SAN FRANCISCO 45 OLIVE STREET SAN FRANCISCO, CA 94109		PC	GENERAL SUPPORT	1,500.
Total from continuation sheets				13,188,442.

Part XIV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CONGREGATION KOL AMI INC 4501 WALNUT STREET KANSAS CITY, MO 64111		PC	GENERAL SUPPORT	3,000.
DOUGLAS L. JAMERSON, JR. ELEMENTARY PTA 1200 37TH STREET SOUTH ST PETERSBURG, FL 33711		PC	GENERAL SUPPORT	1,500.
FRIENDS OF PALO ALTO JUNIOR MUSEUM AND ZOO 1451 MIDDLEFIELD ROAD PALO ALTO, CA 94301		PC	GENERAL SUPPORT	5,250.
GULF BEACHES ELEMENTARY MAGNET PTA 8600 BOCA CIEGA DRIVE ST. PETE BEACH, FL 33706		PC	GENERAL SUPPORT	1,500.
LAS MANANITAS EDUCATION FOUNDATION PO BOX 320094 SAN FRANCISCO, CA 94132		PC	GENERAL SUPPORT	1,500.
LITTLE LEAGUE BASEBALL INC PO BOX 11087 OAKLAND, CA 94611		PC	GENERAL SUPPORT	1,000.
NATIONAL INDIGENOUS WOMEN'S RESOURCE CENTER 515 LAME DEER AVENUE LAME DEER, MT 59043		PC	GENERAL SUPPORT	3,000.
Total from continuation sheets				

Part XIV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OAKLAND LITERACY COALITION, INC 2744 E 11TH STREET OAKLAND, CA 94601		PC	GENERAL SUPPORT	1,000.
PTA CALIFORNIA CONGRESS OF PARENTS TEACHERS & STUDENTS, INC 1757 MOUNTAIN BLVD OAKLAND, CA 94611		PC	GENERAL SUPPORT	1,000.
PTA NORTH CAROLINA CONGRESS 201 ROCK HAVEN ROAD CARRBORO, NC 27510		PC	GENERAL SUPPORT	3,000.
RABA GADA USA 2106 S 107TH STREET APT A5 SEATTLE, WA 98168		PC	GENERAL SUPPORT	3,000.
TARAHUMARA CHILDRENS HOSPITAL FUND OF EL PASO 303 NORTH OREGON ST, 9TH FLOOR EL PASO, TX 79901		PC	CORE SUPPORT FOR CHILDRENS HOSPITAL FUND OF EL PASO	3,000.
WORLD CENTRAL KITCHEN, INC 200 MASSACHUSETTS AVE NW, 7TH FLOOR WASHINGTON, DC 20001		PC	GENERAL SUPPORT	5,250.
ALLIANCE FOR A JUST SOCIETY 3518 SOUTH EDMUNDS STREET SEATTLE, WA 98118		PC	SUPPORT FOR NATIVE ORGANIZERS ALLIANCE -- A FISCALLY-SPONSORED PROJECT OF ALLIANCE FOR A JUST SOCIETY	150,000.
Total from continuation sheets				

Part XIV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMPANIES FOR CAUSES 1899 L STREET NW #850 WASHINGTON, DC 20036		PC	SUPPORT TO IMPACT FINANCE CENTER--A FISCALLY-SPONSORED PROJECT OF COMPANIES FOR CAUSES	10,000.
GLOBAL GREENGRANTS FUND, INC 2840 WILDERNESS PLACE, SUITE A BOULDER, CO 80301		PC	GENERAL SUPPORT FOR THE ENVIRONMENTAL DEFENDERS COLLABORATIVE, FISCALLY SPONSORED BY GLOBAL GREENGRANTS FUND, INC.	75,000.
LAW COLLEGE ASSOCIATION OF THE UNIVERSITY OF ARIZONA DEVELOPMENT OFFICE, UNIVERSITY OF ARIZONA COLLEGE OF LAW 1201 E., SPEEDWAY B TUCSON, AZ 85721		PC	SUPPORT FOR THE UNITED NATIONS SPECIAL RAPPORTEUR	225,000.
POSSIBILITY LABS 1410 FRANKLIN ST STE 135 SAN FRANCISCO, CA 94109		PC	SUPPORT TO COLLECTIVE ACTION FOR JUST FINANCE--A FISCALLY-SPONSORED PROJECT OF POSSIBILITY LABS	10,000.
RAINFOREST FOUNDATION, INC 1000 DEAN STREET, SUITE 430 BROOKLYN, NY 11238		PC	CORE SUPPORT FOR THE GLOBAL ALLIANCE OF TERRITORIAL COMMUNITIES -- A FISCALLY SPONSORED PROJECT OF THE RAINFOREST FOUNDATION, INC.	250,000.
RUDOLF STEINER FOUNDATION, DBA RSF SOCIAL FINANCE 1002 OREILLY AVENUE SAN FRANCISCO, CA 94129		PC	SUPPORT FOR THE PAWANKA FUND	300,000.
THE ASPEN INSTITUTE, INC 2300 N ST NW SUITE 700 WASHINGTON, DC 20037		PC	EVENT SUPPORT: WHITE HOUSE TRIBAL YOUTH FORUM 2024	10,000.
Total from continuation sheets				

Part XIV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ALIANSI MASYARAKAT ADAT NUSANTARA JALAN TEBET TIMUR DALAM RAYA, NO 11A EAST TEBET SOUTH JAKARTA, JAKARTA, INDONESIA 12820		PC	PROMOTION AND DEFENSE OF RIGHTS IN THE THE PHILIPPINES.	100,000.
ALIANSI MASYARAKAT ADAT NUSANTARA JALAN TEBET TIMUR DALAM RAYA, NO 11A EAST TEBET SOUTH JAKARTA, JAKARTA, INDONESIA 12820		PC	GENERAL SUPPORT	150,000.
ALIANSI MASYARAKAT ADAT NUSANTARA JALAN TEBET TIMUR DALAM RAYA, NO 11A EAST TEBET SOUTH JAKARTA, JAKARTA, INDONESIA 12820		PC	SUPPORT FOR AN AMAN-HOSTED INTERNATIONAL CONFERENCE IN INDONESIA IN AUGUST 2024.	30,000.
ALLIANCE OF LOCAL COMMUNITIES IN HARDSHIP AREAS BOX 155-60700 MOYALE MOYALE, EASTERN, KENYA 60700		PC	SUPPORT CREATION OF MULTI-STAKEHOLDER PLATFORM TO PROMOTE PEOPLES IN DABEL ARTISANAL MINING SITES.	100,000.
AMERICAN INDIAN SCIENCE AND ENGINEERING SOCIETY 6321 RIVERSIDE PLAZA LANE NW, UNIT A ALBUQUERQUE, NM 87120		PC	SUPPORT FOR AISES NATIONAL CONFERENCE	5,000.
ARDHA JABESA FOUNDATION PO BOX 988 ISIOLO, EASTERN, KENYA 60300		NC	TO PROMOTE AWARENESS OF AND SUPPORT FOR CUSTOMARY TENURE REGISTRATION, COMMUNITY COHESION, AND SOLIDARITY IN ISIOLO SOUTH.	50,000.
ASIA INDIGENOUS PEOPLES PACT FOUNDATION 112 MOO 1, TAMBON SANPRANATE, AMPHUR SANSAI CHIANG MAI, CHIANG MAI, THAILAND 50210		PC	GENERAL SUPPORT	200,000.
Total from continuation sheets				

Part XIV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ASIA INDIGENOUS PEOPLES PACT FOUNDATION 112 MOO 1, TAMBON SANPRANATE, AMPHUR SANSAI CHIANG MAI, CHIANG MAI, THAILAND 50210		PC	SUPPORT FOR 2025 MEETING IN THAILAND	110,000.
ASOCIACION CIVIL DE TRABAJO SOCIOAMBIENTAL DE LA AMAZONIA WATANIBA CALLE RAFAEL ARVELO, QUINTA LOS PANCHOS CARACAS DC, VENEZUELA		PC	GENERAL SUPPORT	100,000.
BUSINESS AND HUMAN RIGHTS RESOURCE CENTER THE FOUNDRY, 17 OVAL WAY LONDON, UNITED KINGDOM SE11 5RR		PC	SUPPORT FOR APRIL 2024 EVENT	50,000.
CENTER FOR RESEARCH AND DEVELOPMENT IN DRYLANDS ACK OFFICES, MARSABIT - PO BOX 214-60500 MARSABIT, EASTERN, KENYA 60500		PC	GENERAL SUPPORT	300,000.
COALITION OF PASTORALIST CIVIL SOCIETY ORGANIZATIONS, INC PLOT 869 NTINDA-NALYA ROAD KAMPALA, KAMPALA, UGANDA 256		NC	TO ENHANCE THE PASTORALIST NETWORK IN NORTHEASTERN UGANDA AND ITS CROSS-BORDER COLLABORATION WITH NORTHERN KENYA.	120,000.
COLORADO PLATEAU FOUNDATION 113 E. BIRCH STREET FLAGSTAFF, AZ 86001		PC	GENERAL SUPPORT	150,000.
COMMUNITY INITIATIVES FACILITATION AND ASSISTANCE NEW ETHIOPIA YABELO CITY ADMIN, ARDA YA'A, HOUSE NO. 0181 ADDIS ABABA, OROMIYA, ETHIOPIA		NC	TO SUPPORT COMMUNITY RESILIENCE BUILDING, CROSS-BORDER CONFLICT RESOLUTION AND FAIR USE OF NATURAL RESOURCES IN PARTNERSHIP WITH COMMUNITY INSTITUTIONS.	60,000.
Total from continuation sheets				

Part XIV Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CULTURAL SURVIVAL 2067 MASSACHUSETTS AVE CAMBRIDGE, MA 02140		PC	GENERAL SUPPORT	250,000.
DENVER ART MUSEUM, INC 100 W 14TH AVE PKWY DENVER, CO 80204		PC	CORE SUPPORT FOR AN ART PROGRAM	150,000.
DRYLANDS LEARNING AND CAPACITY BUILDING INITIATIVES SILVERPOOL OFFICE SUITES, BLOCK A1, JABAVU LANE, HURLINGHAM NAIROBI, CENTRAL, KENYA 508		PC	GENERAL SUPPORT	280,000.
DYNAMIC AGRO PASTORALIST DEVELOPMENT ORGANISATION PLOT 80, BLOCK 20, KIDEPO ROAD, KAABONG DISTRICT, PO BOX 198 MBALE KAMPALA, KAABONG, UGANDA 25		NC	SUPPORT THE PASTORALISTS' LAND RIGHTS PROGRAM IN NORTHEASTERN UGANDA .	55,000.
DYNAMIQUE DES GROUPES DE PEUPLES AUTOCHTONES AVENUE DU LIVRE, N59 KINSHASA, CONGO (KINSHASA) 243		PC	GENERAL SUPPORT	150,000.
EKVNV YEFOLECVLKE PO BOX 148 WEOGUFKA AL 35183-0148 WEOGUFKA, AL 35183		PC	GENERAL SUPPORT	25,000.
FOREST PEOPLES PROGRAMME 1C FOSSEWAY BUSINESS CENTRE, STRATFORD ROAD MORETON-IN-MARSH, UNITED KINGDOM GL56 9NQ		PC	GENERAL SUPPORT	260,000.
Total from continuation sheets				

Part XIV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRONTIER COUNTIES DEVELOPMENT COUNCIL WOODLANDS OFFICE PARK 2ND FLOOR NAIROBI, NAIROBI, KENYA 100		PC	SUPPORT FOR THE FRONTIER COUNTIES LEADERS CONFERENCE 2024	100,000.
GAYO PASTORAL DEVELOPMENT INITIATIVE MEKANISA, ADDIS ABABA, ETHIOPIA ADDIS ABABA, OROMIYA, ETHIOPIA 1410 CODE 11		PC	GENERAL SUPPORT	130,000.
HEAD-ROYCE SCHOOL 4315 LINCOLN AVENUE OAKLAND, CA 94602		PC	GENERAL SUPPORT--ANNUAL FUND	3,000.
HORN OF AFRICA DEVELOPMENT INITIATIVE PO BOX 349, OFF HOSPITAL ROAD MARSABIT, EASTERN, KENYA 500		PC	SUPPORT OF PASTORALIST COMMUNITIES IN NORTHERN KENYA.	120,000.
IF NOT US THEN WHO? 73 MARKET STREET VENICE, CA 90291		PC	SUPPORT FOR THE A PARTNER GATHERING	20,000.
IF NOT US THEN WHO? 73 MARKET STREET VENICE, CA 90291		PC	SUPPORT FOR COP16 ENGAGEMENT	8,000.
IF NOT US THEN WHO? 73 MARKET STREET VENICE, CA 90291		PC	GENERAL SUPPORT	75,000.
Total from continuation sheets				

Part XIV Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
IMPACT CHARITABLE 1536 WYNKOOP ST. SUITE 223 DENVER, CO 80202		PC	CONTRIBUTION TO A SPECIAL PURPOSE FUND	77,250.
INDIGENOUS LIVELIHOODS ENHANCEMENT PARTNERS P.O. BOX 1088-20500 NAROK, RIFT VALLEY, KENYA 20500		PC	TO SUPPORT MAASAI PASTORALISTS	120,000.
INDIGENOUS MEDIA FOUNDATION KMC-29 ANAMNAGAR, BHAT-BHATANI, NEPAL 44600		PC	GENERAL SUPPORT	80,000.
INDIGENOUS MOVEMENT FOR PEACE ADVANCEMENT AND CONFLICT TRANSFORMATION 499-10400 NANYUKI NANYUKI, RIFT VALLEY, KENYA 10400		PC	GENERAL SUPPORT	260,000.
INDIGENOUS PEOPLES MOVEMENT FOR SELF-DETERMINATION AND LIBERATION, INC 275 E. RODRIGUEZ SR. AVENUE QUEZON CITY, NATIONAL CAPITAL REGION, PHILI		PC	GENERAL SUPPORT	50,000.
INDIGENOUS RESOURCE MANAGEMENT ORGANIZATION-IREMO P.O BOX 402-60500, MARSABIT MARSABIT, EASTERN, KENYA 60500		PC	GENERAL SUPPORT	100,000.
INTERNATIONAL INDIAN TREATY COUNCIL 100 E AJO WAY TUCSON, AZ 85713		PC	GENERAL SUPPORT	250,000.
Total from continuation sheets				

Part XIV Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INTERNATIONAL INDIAN TREATY COUNCIL 100 E AJO WAY TUCSON, AZ 85713		PC	SUPPORT TO ENGAGE WITH THE UNITED NATIONS ENVIRONMENT PROGRAMME (UNEP)	250,000.
INTERNATIONAL INDIGENOUS WOMEN'S FORUM HORACIO URTEAGA 534-203, JESUS MARIA LIMA, PERU 11		PC	GENERAL SUPPORT	250,000.
INTERNATIONAL LAND AND FOREST TENURE FACILITY FRANZENGATAN 1B, 6TH FLOOR STOCKHOLM, SWEDEN 112 51		PC	GENERAL SUPPORT	250,000.
INTERNATIONAL WORK GROUP FOR INDIGENOUS AFFAIRS PRINSESSEGADE 29 B COPENHAGEN, KBENHAVN, DENMARK DK-1422		PC	GENERAL SUPPORT	350,000.
INTERNATIONAL WORK GROUP FOR INDIGENOUS AFFAIRS PRINSESSEGADE 29 B COPENHAGEN, KBENHAVN, DENMARK DK-1422		PC	TO ENHANCE PARTICIPATION IN UNITED NATIONS HUMAN RIGHTS PROCESSES	150,000.
KARAMOJA HERDERS OF THE HORN KITOPOLOI HOUSE, PLOT 2/3, ACHIA ROAD, MOROTO MUNICIPALITY MOROTO, UGANDA		PC	TO PROMOTE DIALOGUE KARAMOJA AND TURKANA PEOPLES	100,000.
KIVULINI TRUST P.O. BOX 807 ISIOLO, EASTERN, KENYA 60300		PC	GENERAL SUPPORT	200,000.
Total from continuation sheets				

Part XIV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LA PLAZITA INSTITUTE 831 ISLETA BLVD SW ALBUQUERQUE, NM 87105		PC	ENGAGE YOUTH IN A MULTI-MEDIA COMMUNITY-BUILDING PROGRAM.	25,000.
LAND IS LIFE, INC 228 PARK AVE SOUTH, PMB 45112 NEW YORK, NY 10003-1502		PC	EVENT SUPPORT: CULTURAL EVENT AND RECEPTION ON THE OCCASION OF THE 23RD SESSION OF A UNITED NATIONS PERMANENT FORUM.	30,000.
LEGAL ADVICE CENTRE OLE DUME ROAD NAIROBI, NAIROBI, KENYA 300		PC	GENERAL SUPPORT	200,000.
MARSABIT WOMEN ADVOCACY AND DEVELOPMENT ORGANIZATION PO BOX 102 MARSABIT, EASTERN, KENYA 60500		NC	TO DOCUMENT, CELEBRATE, AND PROMOTE PASTORAL CULTURAL SELF-EXPRESSIONS	80,000.
MONGABAY ORG CORPORATION 1259 EL CAMINO REAL #150 MENLO PARK, CA 94025		PC	GENERAL SUPPORT	80,000.
NAMATI, INC 22207, NGONG ROAD, ADAMS ARCADE SHOPPING CENTRE, 1ST FLOOR, 3RD OFFICE NAIROBI, KENYA 505		PC	GENERAL SUPPORT	200,000.
NATIVE AMERICANS IN PHILANTHROPY 1140 3RD STREET NE WASHINGTON, DC 20002		PC	SUPPORT FOR THE TRIBAL COMMUNITY VISION PARTNERSHIP	250,000.
Total from continuation sheets				

Part XIV Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTH EASTERN PROVINCE AID BOX 13665-00400 NAIROBI, NAIROBI, KENYA 400		NC	FACILITATE DIALOGUE AMOUNG KENYA'S WAJIR COUNTY CROSS-BORDER COMMUNITIES	110,000.
OGIEK PEOPLES' DEVELOPMENT PROGRAM NYAMAKOROTO HOUSE, BIASHARA STREET, NAKURU 2ND FLOOR ROOM 210 NAKURU, RIFT VALLEY, KENYA 20115		PC	GENERAL SUPPORT	160,000.
PASTORAL WOMEN'S COUNCIL PO BOX 17069, CORRIDOR AREA STREET ARUSHA, ARUSHA, TANZANIA		PC	GENERAL SUPPORT	100,000.
PASTORALIST INITIATIVE DEVELOPMENT AID GORO-SODDA, BEHIND DURETI HOTEL MOYALE, OROMIYA, ETHIOPIA 134		NC	SUPPORT THE REHABILITATION OF DEGRADED ENVIRONMENTS ACROSS THE ETHIOPIA-KENYA BORDER REGION	45,000.
PASTORALIST INTEGRATED SUPPORT PROGRAMME SORA QERE CENTRE, OPPOSITE KALRO MARSABIT, EASTERN, KENYA 60500		PC	SUPPORT FOR THE DASANACH PEOPLE	100,000.
PASTORALIST WOMEN FOR HEALTH AND EDUCATION 464 ISIOLO ISIOLO, EASTERN, KENYA 60300		PC	GENERAL SUPPORT	230,000.
PASTORALISTS ALLIANCE FOR RESILIENCE AND ADAPTATION ACROSS NATIONS KIMATHI ROAD, KIO PLAZA, P.O BOX 94 NANYUKI, RIFT VALLEY, KENYA 10400		PC	GENERAL SUPPORT	120,000.
Total from continuation sheets				

Part XIV Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PASTORALISTS PEOPLES' INITIATIVE PO BOX 26- 60500 MARSABIT, EASTERN, KENYA 60500		NC	TO SUPPORT WOMEN'S PARTICIPATION IN DECISION-MAKING PROCESSES, KNOWLEDGE PRESERVATION, AND CULTURAL CELEBRATION WITHIN THEIR COMMUNITY.	60,000.
PODAALI - FUNDO INDIGENA DA AMAZONIA BRASILEIRA AV BOULEVARD ALVARO BOTELHO MAIA 440 MANAUS, AMAZONAS, BRAZIL 69025-070		PC	GENERAL SUPPORT	100,000.
PUEBLO ORIGINARIO KICHWA DE SARAYAKU SARAYAKU SARAYAKU, PASTAZA, ECUADOR 160109		NC	TO INCREASE DIALOGUE WITH THE KICHWA PEOPLE AND THE GREATER COMMUNITY	80,000.
RAINFOREST FOUNDATION NORWAY MARIBOES GATE 8 OSLO, NORWAY 183		PC	GENERAL SUPPORT	25,000.
RAINFOREST FOUNDATION, INC 1000 DEAN STREET, SUITE 430 BROOKLYN, NY 11238		PC	RAPID RESPONSE ADDRESSING THE NEEDS OF COMMUNITIES AFFECTED BY THE FIRES IN BELIZE.	100,000.
RE:WILD PO BOX 129 AUSTIN, TX 78767		PC	SUPPORT FOR INITIATIVES IN LATIN AMERICA	150,000.
REBUILDING PASTORALIST LIVELIHOODS MARSABIT COUNTY MARSABIT, EASTERN, KENYA 60500		NC	TO ENHANCE THE RESILIENCE OF PASTORALIST COMMUNITIES IN MARSABIT SOUTH.	45,000.
Total from continuation sheets				

Part XIV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RESEAU DES POPULATIONS AUTOCHTONES ET LOCALES POUR LA GESTION DURABLE DES YAOUNDE CAMEROON YAOUNDE, CENTRE, CAMEROON		PC	GENERAL SUPPORT	200,000.
RESOURCE CONFLICT INSTITUTE PO BOX 7150 NAKURU, RIFT VALLEY, KENYA 20110		PC	GENERAL SUPPORT	150,000.
RIGHTS AND RESOURCES INSTITUTE, INC 2445 M STREET NW, SUITE 520 WASHINGTON, DC 20007		PC	GENERAL SUPPORT	300,000.
RIGHTS AND RESOURCES INSTITUTE, INC 2445 M STREET NW, SUITE 520 WASHINGTON, DC 20007		PC	EVENT ON THE IMPORTANCE OF SUPPORTING COMMUNITIES IN THE CONGO BASIN.	12,000.
SAMBURU WOMEN TRUST GEFRO IMANI BUILDING, 3RD FLOOR, ROOM 16 NANYUKI, RIFT VALLEY, KENYA 10400		PC	GENERAL SUPPORT	240,000.
SNOWCHANGE COOPERATIVE HAVUKKAVAARANTIE 29 LEHTOI, FINLAND 81235		PC	GENERAL SUPPORT	325,000.
STRATEGIES FOR NORTHERN DEVELOPMENT PO BOX 296-60700 MOYALE, EASTERN, KENYA 60700		PC	GENERAL SUPPORT	150,000.
Total from continuation sheets				

Part XIV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE NATIONAL FOUNDATION ON FITNESS, SPORTS, AND NUTRITION 1802 VERNON ST NW, PMB 528 WASHINGTON, DC 20009		PC	SUPPORT FOR A SPORTS GATHERING CELEBRATION DESIGNED TO SHARE THE BASIC FOUNDATIONAL PRINCIPLES OF LACROSSE.	75,000.
UJAMAA COMMUNITY RESOURCE TEAM P.O. BOX 15111 ARUSHA, ARUSHA, TANZANIA 255		PC	GENERAL SUPPORT	150,000.
YAYASAN ANAK DUSUN PAPUA JALAN PERTAMBANGAN NO. 178, PERUMAHAN SILVA LESTARI, KOTRAJA DALAM JAYAPURA, INDONESIA 99225		PC	GENERAL SUPPORT	100,000.
ASOCIACION CIVIL DE TRABAJO SOCIOAMBIENTAL DE LA AMAZONIA WATANIBA CALLE RAFAEL ARVELO, QUINTA LOS PANCHOS CARACAS DC, VENEZUELA		PC	SUPPORT AND RESILIENCE BUILDING FOR PEOPLES LIVING IN THE AMAZON	25,000.
FOREST PEOPLES PROGRAMME 1C FOSSEWAY BUSINESS CENTRE, STRATFORD ROAD MORETON-IN-MARSH, UNITED KINGDOM GL56 9NQ		PC	SUPPORT FOR PEOPLES LIVING IN UGANDA.	25,000.
FUNDACION PRO DEFENSA DE LA NATURALEZA Y SUS DERECHOS ALEJANDRO DE VALDEZ NO 24 33 QUITO, ECUADOR		PC	SUPPORT FOR EMERGENT ACTIONS FOR THE PROTECTION OF THE PACHAMAMA.	22,000.
INTERNATIONAL INDIAN TREATY COUNCIL 100 E AJO WAY TUCSON, AZ 85713		PC	SUPPORT FOR PROJECT ACCESS TRAINING	10,000.
Total from continuation sheets				

Part XIV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INTERNATIONAL WORK GROUP FOR INDIGENOUS AFFAIRS PRINSESSEGADE 29 B COPENHAGEN, KBENHAVN, DENMARK DK-1422		PC	SUPPORT FOR ADDRESSING OPPORTUNITIES IN ASIA	30,000.
LABATA FANTALLE ORGANIZATION LABATA FANTALLE ORGANIZATION, PO BOX 27 MATAHARA, ETHIOPIA		NC	TO ENHANCE THE RESILIENCE OF THE KARRAYYU COMMUNITY	20,000.
MONGABAY ORG CORPORATION 1259 EL CAMINO REAL #150 MENLO PARK, CA 94025		PC	SUPPORT FOR REPORTING ON HUMAN RIGHTS ABUSES IN NORTH TANZANIA	5,000.
MUUCH-KAMBAL CALLE SALIDA A CAMPECHE FTE. CAPILLAL, SN, ICH EK, HOPELCHEN ICH-EK, CAMPECHE, MEXICO CP 24603		PC	SUPPORT FOR THE ESTABLISHING MEETING OF THE PAN-PENINSULAR MAYA ALLIANCE	15,000.
NATIVE AMERICAN FISH AND WILDLIFE SOCIETY 10465 MELODY DR., STE. 307 NORTHGLENN, CO 80234		PC	SUPPORT FOR COMMUNITY ENVIRONMENTAL DATA TRACKING TRAINING	10,000.
OGIK PEOPLES' DEVELOPMENT PROGRAM NYAMAKOROTO HOUSE, BIASHARA STREET, NAKURU 2ND FLOOR ROOM 210 NAKURU, RIFT VALLEY, KENYA 20115		PC	RAPID RESPONSE TO RECOVER AND BOLSTER OPDP'S OFFICE SECURITY SYSTEMS	25,000.
PASTORAL WOMEN'S COUNCIL PO BOX 17069, CORRIDOR AREA STREET ARUSHA, ARUSHA, TANZANIA		PC	INCREASE DEMOCRATIC PARTICIPATION IN NGORONGORO CONSERVATION AREA.	30,000.
Total from continuation sheets				

Part XIV Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RAINFOREST FOUNDATION, INC 1000 DEAN STREET, SUITE 430 BROOKLYN, NY 11238		PC	SUPPORT FOR ADVOCACY EFFORTS AIMING TO PROTECT TERRITORIES IN BRAZIL.	10,000.
SERVICIOS INTEGRALES EMURI, AC CALLEJON HERMANO DE LA ROSA SN CREEL, CHIHUAHUA, MEXICO 33200		PC	SUPPORT THE REPRESENTATION OF COLLECTIVE RIGHTS AND ENVIRONMENTAL ACTIVISTS AT THE CBD-COP16 IN CALI.	10,000.
SOMOS VIENTO AC AVENIDA MEXICO 235, SAN GREGORIO, ALTAPULCO, KOCHIMILCO MORELIA, MEXICO 58270		PC	HUMANITARIAN ASSISTANCE TO THE COMMUNITIES IN THE COASTAL TERRITORIES OF OAXACA DE JUREZ AND GUERRERO, MXICO.	10,000.
STRATEGIES FOR NORTHERN DEVELOPMENT PO BOX 296-60700 MOYALE, EASTERN, KENYA 60700		PC	ADDRESS THE EMERGENCY NEEDS OF PASTORALISTS IN NORTHERN KENYA, WHICH HAS BEEN AFFECTED BY YEARS OF DROUGHTS AND A DESTRUCTIVE FLOOD.	35,000.
SYNCHRONICITY EARTH USA, INC PO BOX 78 NEW YORK, NY 10024		PC	RAPID RESPONSE FOLLOWING THE RIO GRANDE DO SUL FLOODING AFFECTING COMMUNITIES IN SOUTHERN BRAZIL, INCLUDING THE COMMISSION GUARANI YVYRUPA.	15,000.
TSIKINI AC 1030 MANUEL LOPEZ COTILLA GUADALAJARA, JALISCO, MEXICO CP 44160		PC	PROVIDE ACCESS TO JUSTICE FOR THE COCA INDIGENOUS COMMUNITY OF AYOTITLTLN IN JALISCO, MEXICO	10,000.
DRYLANDS LEARNING AND CAPACITY BUILDING INITIATIVES (DLCI) SILVERPOOL OFFICE SUITES, BLOCK A1, JABAVU LANE, HURLINGHAM NAIROBI, CENTRAL, KENYA 508		PC	PROMOTE NETWORKING AND CAPACITY-BUILDING OF PEOPLES TOWARD IMPLEMENTING NATIONAL POLICIES FOR SECURING CUSTOMARY TENURE, FOCUSING ON MARSABIT AND ISIOLO COUNTIES IN KENYA.	150,000.
Total from continuation sheets				

Part XIV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FONDO DEFENSORES AC PINO 2237A COLONIA DEL FRESNO GUADALAJARA, JAL, MEXICO 44900		PC	GENERAL SUPPORT	250,000.
ILLUMINATIVE INC 320 SOUTH BOSTON AVENUE, SUITE 1800 TUSLA, OK 74103		PC	GENERAL SUPPORT	250,000.
INDIAN LAW RESOURCE CENTER, INC 602 N EWING STREET HELENA, MT 59601		PC	GENERAL SUPPORT	100,000.
ALLIANCE FOR A JUST SOCIETY 3518 S EDMUNDS ST SEATTLE, WA 98118		PC	SUPPORT FOR NATIVE ORGANIZERS ALLIANCE -- A FISCALLY SPONSORED PROJECT OF THE ALLIANCE FOR A JUST SOCIETY	200,000.
THE PASTORALISTS INDIGENOUS NON GOVERNMENTAL ORGANIZATION'S FORUM P.O.BOX 14437, SAKINA KWA IDDI, LUSH GARDEN ENTRANCE ARUSHA, TANZANIA		PC	GENERAL SUPPORT	220,000.
SILICON VALLEY COMMUNITY FOUNDATION 444 CASTRO STREET, SUITE 140 MOUNTAIN VIEW, CA 94041		PC	CONTRIBUTION TO THE CHRISTENSEN FUND DONOR ADVISED FUND.	30,000.
INDIGENOUS PEOPLES RIGHTS, INC PO BOX 284 WEST BOOTHBAY HARBOR, ME 04575		PC	GENERAL SUPPORT	350,000.
Total from continuation sheets				

Part XIV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF LAKE TURKANA TRUST 515 FOLT RESOURCE CENTER OFF LODWAR KALOKOL HIGHWAY LODWAR, RIFT VALLEY, KENYA 30500		PC	GENERAL SUPPORT	160,000.
TEBTEBBA FOUNDATION, INC 1 ROMAN AYSON ROAD CAMPO FILIPIN BAGUIO CITY, BENGUET, PHILIPPINES 2600		PC	GENERAL SUPPORT	250,000.
SOLIDARITAS MASYARAKAT ADAT ASIA JALAN SEMPUR NO. 31 BOGOR, JAWA BARAT, INDONESIA 16129		PC	GENERAL SUPPORT	170,000.

Total from continuation sheets

Part XIV Supplementary Information (continued)

3b Grants and Contributions Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INTERNATIONAL INDIAN TREATY COUNCIL 100 E AJO WAY TUCSON, AZ 85713		PC	GENERAL SUPPORT	250,000.
INTERNATIONAL LAND AND FOREST TENURE FACILITY FRANZENGATAN 1B, 6TH FLOOR STOCKHOLM, SWEDEN 112 51		PC	GENERAL SUPPORT	250,000.
Total from continuation sheets				500,000.

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return. **FORM 990-PF**

2024

Go to www.irs.gov/Form2220 for instructions and the latest information.

Name THE CHRISTENSEN FUND	Employer identification number 94-6055879
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Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment			
1 Total tax (see instructions)		1	316,846.
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c Credit for federal tax paid on fuels (see instructions)	2c		
d Total. Add lines 2a through 2c		2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty		3	316,846.
4 Enter the tax shown on the corporation's 2023 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	35,612.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	35,612.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment					
		(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/24	06/15/24	09/15/24	12/15/24
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10				
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	204,607.			
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		204,607.	204,607.	204,607.
13 Add lines 11 and 12	13		204,607.	204,607.	204,607.
14 Add amounts on lines 16 and 17 of the preceding column	14				
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	204,607.	204,607.	204,607.	204,607.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16				
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	204,607.	204,607.	204,607.	

Go to **Part IV** on page 2 to figure the penalty. Do not go to **Part IV** if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions 19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2024 and before 7/1/2024	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 8\% (0.08)}{366}$...	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2024 and before 10/1/2024	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 8\% (0.08)}{366}$...	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2024 and before 1/1/2025	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 8\% (0.08)}{366}$...	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2024 and before 4/1/2025	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 7\% (0.07)}{365}$...	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2025 and before 7/1/2025	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2025 and before 10/1/2025	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2025 and before 1/1/2026	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2025 and before 3/16/2026	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38 \$			0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

Table with 5 columns: (a) First 3 months, (b) First 5 months, (c) First 8 months, (d) First 11 months. Rows include taxable income for various periods (1a-1c), calculations for percentages (4-6), and final tax calculations (7-19).

Part II ^{**} Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20 Annualization periods (see instructions)	20				
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21				
22 Annualization amounts (see instructions)	22	6.000000	4.000000	2.000000	1.333330
23a Annualized taxable income. Multiply line 21 by line 22 ..	23a				
b Extraordinary items (see instructions)	23b				
c Add lines 23a and 23b	23c				
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return	24				
25 Enter any alternative minimum tax for each payment period. See instructions	25				
26 Enter any other taxes for each payment period. See instr.	26				
27 Total tax. Add lines 24 through 26	27				
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29				
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31				

Part III Required Installments

		1st installment	2nd installment	3rd installment	4th installment
Note: Complete lines 32 through 38 of one column before completing the next column.					
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	0.	0.	0.	0.
33 Add the amounts in all preceding columns of line 32. See instructions	33				
34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0- ..	34				
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35	8,903.	149,520.	79,212.	79,211.
36 Subtract line 38 of the preceding column from line 37 of the preceding column	36		8,903.	158,423.	237,635.
37 Add lines 35 and 36	37	8,903.	158,423.	237,635.	316,846.
38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	0.	0.	0.	0.

**** ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION**

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FROM PARTNERSHIPS	5,201,970.	0.	5,201,970.	5,050,987.	
VANGUARD	759,558.	0.	759,558.	759,558.	
TO PART I, LINE 4	5,961,528.	0.	5,961,528.	5,810,545.	

FORM 990-PF RENTAL INCOME STATEMENT 4

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
COMMERCIAL RENTAL PROPERTY IN MENLO PARK, CA	1	1,465,732.
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,465,732.

FORM 990-PF OTHER INCOME STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CREDIT CARD POINTS	4,753.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,753.	0.	

FORM 990-PF LEGAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	63,847.	0.		76,174.
TO FM 990-PF, PG 1, LN 16A	63,847.	0.		76,174.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	119,766.	5,000.		109,588.
TO FORM 990-PF, PG 1, LN 16B	119,766.	5,000.		109,588.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING	425,033.	0.		436,205.
OUTSIDE SERVICES	146,280.	0.		171,280.
MAINTENANCE EXPENSE IT	24,538.	0.		24,538.
TEMP AGENCY	35,219.	0.		38,337.
RECRUITING SERVICES	20,000.	0.		20,000.
TO FORM 990-PF, PG 1, LN 16C	651,070.	0.		690,360.

FORM 990-PF

TAXES

STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE TAXES ON RENTAL	6,897.	13,600.		0.
LOCAL TAXES	58.	0.		58.
FEDERAL TAXES	670,420.	0.		0.
STATE TAXES	102,669.	0.		0.
TO FORM 990-PF, PG 1, LN 18	780,044.	13,600.		58.

FORM 990-PF

OTHER EXPENSES

STATEMENT 10

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK & CREDIT CARD FEES	5,418.	0.		5,418.
INSURANCE	46,971.	0.		46,971.
DUES AND SUBSCRIPTIONS	8,271.	0.		8,271.
EQUIPMENT EXPENSES	92,094.	0.		92,094.
ADMINISTRATIVE EXPENSE	4,836.	0.		2,200.
LICENSES & PERMITS	30.	0.		30.
BENEFIT ADMINISTRATION	10,103.	0.		9,240.
DCA EXPENSE	516,115.	0.		546,115.
OTHER PASS-THROUGH INCOME & LOSS	5,530,261.	2,441,106.		0.
PRI DISCOUNT	1,711,686.	0.		0.
WORKERS COMPENSATION	4,195.	0.		4,195.
PROFESSIONAL DEVELOPMENT	9,762.	0.		9,762.
PAYROLL TAXES	98,132.	0.		98,132.
PAYROLL PROCESSING FEES	21,159.	0.		21,159.
STATE TAX PENALTIES	270.	0.		0.
TO FORM 990-PF, PG 1, LN 23	8,059,303.	2,441,106.		843,587.

FORM 990-PF

CORPORATE STOCK

STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	27,108,065.	27,108,065.
TOTAL TO FORM 990-PF, PART II, LINE 10B	27,108,065.	27,108,065.

FORM 990-PF

CORPORATE BONDS

STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	3,689,569.	3,689,569.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,689,569.	3,689,569.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 13	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVE INVESTMENTS	FMV	285,828,486.	285,828,486.
PRI PILOT PROGRAM	FMV	2,998,651.	2,998,651.
TOTAL TO FORM 990-PF, PART II, LINE 13		288,827,137.	288,827,137.

FORM 990-PF	OTHER ASSETS	STATEMENT 14	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
EMPLOYEE ADVANCE	-4,706.	-3,977.	-3,977.
PORTFOLIO RECEIVABLE	8,000,000.	0.	0.
SECURITY DEPOSITS	2,965.	600.	600.
PREPAID TAX	564,752.	66,975.	66,975.
457B ASSET	0.	23,002.	23,002.
TO FORM 990-PF, PART II, LINE 15	8,563,011.	86,600.	86,600.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 15	
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
DEFERRED EXCISE TAXES	1,075,000.	1,230,000.	
PAYROLL ACCRUAL	26,779.	27,837.	
EMPLOYER RETIREMENT CONTRIBUTIONS	24,857.	1,016.	
CREDIT CARDS	9,486.	13,842.	
CURRENT TAX LIABILITIES	0.	117,491.	
457B LIABILITY	0.	23,002.	
TOTAL TO FORM 990-PF, PART II, LINE 22	1,136,122.	1,413,188.	

FORM 990-PF

EXPLANATION CONCERNING PART VI-A, LINE 12
QUALIFYING DISTRIBUTION STATEMENT

STATEMENT 16

EXPLANATION

GRANTS MADE OUT OF THE RESPECTIVE DONOR ADVISED FUNDS WILL BE MADE IN ACCORDANCE WITH CHARITABLE GIVING GUIDELINES AND RESTRICTIONS SET BY THE NONPROFIT INSTITUTIONS WHERE THE DONOR ADVISED FUNDS RESIDE. THE DISTRIBUTIONS WERE TREATED AS QUALIFYING DISTRIBUTIONS.

FORM 990-PF

EXPLANATION CONCERNING PART VI-A, LINE 12
SECTION 170(C)(2)(B) STATEMENT

STATEMENT 17

EXPLANATION

GRANTS MADE OUT OF THE RESPECTIVE DONOR ADVISED FUNDS WILL BE MADE IN ACCORDANCE WITH CHARITABLE GIVING GUIDELINES AND RESTRICTIONS SET BY THE NONPROFIT INSTITUTIONS WHERE THE DONOR ADVISED FUNDS RESIDE. THE DISTRIBUTIONS WERE TREATED AS QUALIFYING DISTRIBUTIONS AND ARE FOR CHARITABLE PURPOSE AS DESCRIBED IN SECTION 170(C)(2)(B).

FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 18

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DIANE CHRISTENSEN 660 4TH STREET #235 SAN FRANCISCO, CA 94107	PRESIDENT 3.70	0.	0.	0.
NICOLE PIERRET 660 4TH STREET #235 SAN FRANCISCO, CA 94107	TRUSTEE 3.70	0.	0.	0.
MICHAEL CHRISTENSEN-CALVIN 660 4TH STREET #235 SAN FRANCISCO, CA 94107	TREASURER 3.70	0.	0.	0.
ALETHA COLEMAN 660 4TH STREET #235 SAN FRANCISCO, CA 94107	TRUSTEE 3.70	0.	0.	0.
NICHOLE MAHER 660 4TH STREET #235 SAN FRANCISCO, CA 94107	TRUSTEE 3.70	16,500.	0.	0.
CHRISTINE SMITH-MARTIN 660 4TH STREET #235 SAN FRANCISCO, CA 94107	TRUSTEE 3.70	15,000.	0.	0.
PHILLIPPE WALLACE 660 4TH STREET #235 SAN FRANCISCO, CA 94107	TRUSTEE 3.70	16,500.	0.	0.
LISA HENDRICKSON 660 4TH STREET #235 SAN FRANCISCO, CA 94107	BOARD CHAIR 3.70	20,000.	0.	0.
JOAN CARLING 660 4TH STREET #235 SAN FRANCISCO, CA 94107	TRUSTEE 3.70	10,000.	0.	0.
VICKY TAULI-CORPUZ 660 4TH STREET #235 SAN FRANCISCO, CA 94107	TRUSTEE 3.70	15,000.	0.	0.

THE CHRISTENSEN FUND

94-6055879

IKAL ANGELEI
660 4TH STREET #235
SAN FRANCISCO, CA 94107

TRUSTEE
3.70

15,000.

0. 0.

TERRI HENRY
660 4TH STREET #235
SAN FRANCISCO, CA 94107

TRUSTEE
3.70

15,000.

0. 0.

CARLA FREDERICKS
660 4TH STREET #235
SAN FRANCISCO, CA 94107

CHIEF EXECUTIVE OFFICER
40.00

452,668. 129,062.

960.

MATT AGUIAR
660 4TH STREET #235
SAN FRANCISCO, CA 94107

CHIEF FINANCIAL AND OPERATING OFFICER
40.00

284,851. 88,962.

960.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII

860,519.

218,024.

1,920.

FORM 990-PF

SUMMARY OF PROGRAM-RELATED INVESTMENTS

STATEMENT 19

DESCRIPTION

IMPACT CHARITABLE

A LOAN TO SUPPORT A COMMUNITY DEVELOPMENT FINANCE
INSTITUTION

AMOUNT

TO FORM 990-PF, PART VIII-B, LINE 1

1,500,000.

FORM 990-PF

OTHER PROGRAM-RELATED INVESTMENTS

STATEMENT 20

DESCRIPTION

AMOUNT

IMPACT CHARITABLE

750,000.

A LOAN TO SUPPORT A BUSINESS DEVELOPMENT FUND TO BENEFIT THE
COMMUNITY

DESCRIPTION

AMOUNT

IMPACT CHARITABLE

500,000.

A LOAN TO SUPPORT A COMMUNITY DEVELOPMENT FINANCE
INSTITUTION

DESCRIPTION

AMOUNT

IMPACT CHARITABLE

207,183.

A LOAN TO SUPPORT A BUSINESS DEVELOPMENT FUND TO BENEFIT THE
COMMUNITY

TOTAL TO FORM 990-PF, PART VIII-B, LINE 3

1,457,183.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XIV, LINES 2A THROUGH 2D

STATEMENT 21

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

AN EMAIL SHOULD BE ELECTRONICALLY SUBMITTED TO THE FUND AT OUR WEB SITE
ADDRESS: WWW.CHRISTENSENFUND.ORG.
SAN FRANCISCO, CA 94107

TELEPHONE NUMBER

415-644-1620

FORM AND CONTENT OF APPLICATIONS

PROSPECTIVE GRANTEEES ARE INVITED TO SUBMIT FULL PROPOSALS ELECTRONICALLY
(PRE-GRANT INQUIRY). THE INFORMATION TO BE INCLUDED, NOT LIMITED TO:

IDENTITY, CONTACT INFORMATION, TAX STATUS, REGISTRATION AND GOVERNING
DOCUMENTS, FINANCIAL STATEMENTS, KEY OFFICERS AND MAJOR FUNDERS,
ORGANIZATIONAL BACKGROUND, GOVERNANCE, KEY PRIORITIES, ACTIVITIES, AND
PRACTICES OF THE ORGANIZATION. A DETAILED PROJECT PURPOSE, PROJECT
DESCRIPTION, BUDGET, ACTIVITIES, TIMELINE, AND ANTICIPATED RESULTS ARE
REQUIRED FOR GRANTS OVER WHICH THE CHRISTENSEN FUND EXERCISED EXPENDITURE
RESPONSIBILITY.

ANY SUBMISSION DEADLINES

SEE BELOW

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO RESTRICTIONS